

**County of Kern  
Kern Microenterprise Opportunity Program**

**Business Loan Application**

**Submit loan application to:**

Community and Economic Development Department  
2700 "M" Street, Suite 250  
Bakersfield, CA 93301

**BEFORE COMPLETING THIS FORM, PLEASE REVIEW ELIGIBILITY AND QUALIFYING CRITERIA OR CALL 661-862-5040.**

*Company Information*

Contact Name \_\_\_\_\_

Company Name \_\_\_\_\_ Phone \_\_\_\_\_

E-mail Address \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_ Zip \_\_\_\_\_

Business Entity:  Sole Proprietor  Partnership  Corporation  LLC

Project Location (if different from above) \_\_\_\_\_

Business Website \_\_\_\_\_

*Company Ownership*

Name \_\_\_\_\_ Title \_\_\_\_\_ Ownership \_\_\_\_%

Name \_\_\_\_\_ Title \_\_\_\_\_ Ownership \_\_\_\_%

Name \_\_\_\_\_ Title \_\_\_\_\_ Ownership \_\_\_\_%

Name \_\_\_\_\_ Title \_\_\_\_\_ Ownership \_\_\_\_%

Name \_\_\_\_\_ Title \_\_\_\_\_ Ownership \_\_\_\_%

*Proposed Financing*

	<b>Uses of Funds</b>		<b>Sources of Funds</b>
Real Estate Purchase	\$ _____	Applicant Funds	\$ _____
Machinery	_____	Bank Financing	_____
Furniture, Fixtures, Equip.	_____	Private Lender	_____
Vehicles	_____	<b>This Loan<sup>1</sup></b>	_____
Inventory/Supplies	_____	Other	_____
Other	_____	Other	_____
Other	_____	Other	_____
<b>TOTAL</b>	<b>\$ _____</b>	<b>TOTAL</b>	<b>\$ _____</b>

<sup>1</sup> KMOP loans are from \$2,500 to \$50,000, with a risk-adjusted, fixed, simple interest rate set from 6.75% to 10.25% (November 2006, based on Prime Rate), and repaid over a term of up to 10 years.

### Collateral Available

Describe real estate, vehicles, or business assets, which may be pledged to support your request. Where known, please list serial numbers, VIN numbers, complete address and/or parcel number of property to be pledged.

<b>Item</b>	<b>Identifying Information</b>	<b>Estimated Value</b>

### Additional Required Information

Please provide copies of the following items as appropriate, additional items may be requested:

#### Applicant Personal Financial Data

- Current personal financial statement for all owners, form attached
- Previous three years' personal tax returns, include all schedules
- Personal budget for all owners, form attached

#### Start-Up Business Data (required of businesses lacking a track record)

- Business Plan that includes an evaluation of the market and a projection of cash flow
- Start-up cost detail

#### Existing Business Financial Data

- Previous three years' business tax returns, include all schedules
- Schedule of outstanding debts, contracts, loans, lines of credit, and leases, form attached
- Current interim balance sheet and profit and loss statement no more than 90 days old

### Resources

A number of resources, "live" or Internet based, are available to help you develop your proposal.

<b>Resource</b>	<b>Phone</b>	<b>Website</b>	<b>Comment</b>
Weill Institute Small Business Development Center	661-395-4126	<a href="http://www.weill-sbdc.com">www.weill-sbdc.com</a>	
SCORE, Counselors to America's Small Business	661-395-4126	<a href="http://www.score.org">www.score.org</a>	See "Business Toolbox," "Template Gallery" for cash flow spreadsheet and business plan outline
Kern Hispanic Chamber of Commerce	661-663-5495	<a href="http://www.kernhispanicchamber.org">www.kernhispanicchamber.org</a>	
Local Investment in Child Care	661-681-5201	<a href="http://www.kern.org">www.kern.org</a>	See "Community Connection for Child Care," "Local Investment in Child Care (LINCC)," "Resources"
County of Kern Library	NA	<a href="http://www.kerncountylibrary.org">www.kerncountylibrary.org</a>	See "Small Business Network," "Small Business Resource Center," "Information Resources"
U.S. Small Business Administration	NA	<a href="http://www.sba.gov">www.sba.gov</a>	For franchise information, see <a href="http://www.franchiseregistry.com/registry">www.franchiseregistry.com/registry</a>

Authorization and Release

I/We hereby authorize the release to the County of Kern Community and Economic Development Department of any and all information that may be required at any time for any purpose related to the making of a business loan. I/We further authorize the County of Kern Community Economic Development Department to release such information to any entity deemed necessary for any purpose related to the making of a business loan.

I/We hereby certify that the enclosed information (plus any attachments or exhibits) is valid and correct to the best of my/our knowledge.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Signature of Spouse

\_\_\_\_\_  
Print Name of Applicant

\_\_\_\_\_  
Print Name of Spouse

\_\_\_\_\_  
Date of Birth

\_\_\_\_\_  
Date of Birth

**Residence Address**

**Previous Residence Address**

\_\_\_\_\_  
Street

\_\_\_\_\_  
Street

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
Print Name of Business or Corporation

**Business Address**

\_\_\_\_\_  
Street

\_\_\_\_\_

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_

## PERSONAL FINANCIAL STATEMENT

As of \_\_\_\_\_, \_\_\_\_\_

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, or (4) any person or entity providing a guaranty on the loan.

Name	Business Phone
Residence Address	Residence Phone
City, State, & Zip Code	
Business Name of Applicant/Borrower	

ASSETS		(Omit Cents)	LIABILITIES		(Omit Cents)
Cash on hand & in Banks .....	\$		Accounts Payable .....	\$	
Savings Accounts .....	\$		Notes Payable to Banks and Others .....	\$	
IRA or Other Retirement Account .....	\$		(Describe in Section 2)		
Accounts & Notes Receivable .....	\$		Installment Account (Auto) .....	\$	
Life Insurance-Cash Surrender Value Only .....	\$		Mo. Payments \$ .....		
(Complete Section 8)			Installment Account (Other) .....	\$	
Stocks and Bonds .....	\$		Mo. Payments \$ .....		
(Describe in Section 3)			Loan on Life Insurance .....	\$	
Real Estate .....	\$		Mortgages on Real Estate .....	\$	
(Describe in Section 4)			(Describe in Section 4)		
Automobile-Present Value .....	\$		Unpaid Taxes .....	\$	
Other Personal Property .....	\$		(Describe in Section 6)		
(Describe in Section 5)			Other Liabilities .....	\$	
Other Assets .....	\$		(Describe in Section 7)		
(Describe in Section 5)			Total Liabilities .....	\$	
<b>Total</b>	\$		Net Worth .....	\$	
			<b>Total</b>	\$	

Section 1. Source of Income		Contingent Liabilities	
Salary .....	\$	As Endorser or Co-Maker .....	\$
Net Investment Income .....	\$	Legal Claims & Judgments .....	\$
Real Estate Income .....	\$	Provision for Federal Income Tax .....	\$
Other Income (Describe below)* .....	\$	Other Special Debt .....	\$

Description of Other Income in Section 1:

  
  
  

\*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Banks and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

**Section 3. Stocks and Bonds.** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

**Section 4. Real Estate Owned.** (List each parcel separately. Use attachment if necessary. Each attachment must be identified as a part of this statement and signed.)

	Property A	Property B	Property C
Type of Property			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

**Section 5. Other Personal Property and Other Assets.** (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment and if delinquent, describe delinquency)

**Section 6. Unpaid Taxes.** (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

**Section 7. Other Liabilities.** (Describe in detail.)

**Section 8. Life Insurance Held.** (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)

I authorize Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

**Personal Budget as of \_\_\_\_\_  
(Date)**

**for \_\_\_\_\_  
(Name)**

**Current Monthly Income**

Salary or Wages	_____
Spousal Salary or Wages	_____
Owner Draw	_____
Rental Income	_____
Interest Income	_____
Other	_____
Other	_____

Total Monthly Income \_\_\_\_\_

**Current Monthly Expenses**

Rent/Mortgage Payment	_____
Auto Loan	_____
Installment Payments	_____
Credit Lines/Cards	_____
Utilities and Phone	_____
Insurance	_____
Food	_____
Clothing	_____
Other _____	_____
Other _____	_____

Total Monthly Expenses \_\_\_\_\_

**Spendable Income**

Total Income Less Total Expenses \_\_\_\_\_

