

Grantee: Kern County, CA

Grant: B-08-UN-06-0501

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number:

B-08-UN-06-0501

Grantee Name:

Kern County, CA

Grant Amount:

\$11,211,385.00

Grant Status:

Active

Submitted By:

No Submitter Found

Obligation Date:**Award Date:****Contract End Date:****Review by HUD:**

Reviewed and Approved

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Overall****Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$52,455.89

\$1,121,138.00

\$52,455.89

\$0.00

\$0.00

\$0.00

To Date

\$11,211,385.00

\$11,211,385.00

\$52,455.89

\$1,121,138.00

\$52,455.89

\$0.00

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,681,707.75	\$0.00
Limit on Admin/Planning	\$1,121,138.50	\$52,455.89
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

An amendment to the initial Neighborhood Stabilization Program Substantial Amendment is in process to address changes in NSP purchase discount requirements and other program issues. With the strengthening housing market in the jurisdiction, REO asset managers are increasingly successful in selling properties for prices in excess of appraised values, in part the result of what appears to be a period of price stabilization and increases. Necessary changes to the local NSP program are in process in an effort to address the changing market and needs in the community.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01.NSP.01, HACK Rental Housing Activity	\$3,000,000.00	\$0.00	\$3,000,000.00	\$0.00
01.NSP.02, County Rental Housing Activity	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00
05.NSP.04, Countywide Home Buyer Counseling	\$50,000.00	\$0.00	\$50,000.00	\$0.00
13.NSP.03, Countywide Homebuyer Assistance	\$6,040,247.00	\$0.00	\$6,040,247.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00	\$0.00
NSP Admin, NSP General Administration	\$1,121,138.00	\$52,455.89	\$1,121,138.00	\$52,455.89

Activities

Grantee Activity Number: NSP.ADMIN

Activity Title: NSP General Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP Admin

Project Title:

NSP General Administration

Projected Start Date:

01/01/2009

Projected End Date:

06/30/2014

National Objective:

N/A

Responsible Organization:

County of Kern

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,121,138.00
Total CDBG Program Funds Budgeted	N/A	\$1,121,138.00
Program Funds Drawdown	\$52,455.89	\$52,455.89
Obligated CDBG DR Funds	\$1,121,138.00	\$1,121,138.00
Expended CDBG DR Funds	\$52,455.89	\$52,455.89
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

NSP funds to pay for costs associated with program planning and administration. (10% of NSP allocation)

Location Description:

Countywide

Activity Progress Narrative:

Administration funds have been expended for preparation of the NSP Substantial Amendment, public notifications published in area newspapers, staff training, and local program development.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

